GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:127
ANSWERED ON:08.03.2002
CLOSURE OF HONG KONG UNIT OF UIIC
RENUKA CHOWDHURY

Will the Minister of FINANCE be pleased to state:

(a) whether the Government had shut down the operations of United India Insurance Company in Hongkong;

(b) if so, the reasons therefor indicating the volume of Insurance business handled by the company in Hongkong;

(c) whether the Government have reconsidered the decision in the context of entry of China into WTO;

(d) whether the Government have received any representation against such closure from the National Confederation of General Insurance Officers` Association; and

(e) if so, the decision taken thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE SHRI BALASAHEB VIKHE PATIL)

(a) to (e): A statement is laid on the Table of the House.